

THE COUNCIL FOR THE IRISH CENTRE

51/52 Camden Square,
London, N.W.1.

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED

31st DECEMBER 1969

and

BALANCE SHEET

AS AT

THAT DATE.

C.F.Burton & Co.,
Chartered Accountants,
Orient House,
42/45 New Broad Street,
LONDON, E.C. 2.

28th February 1970

THE COUNCIL FOR THE IRISH CENTRE

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 1969

BALANCE SHEET AS AT 31ST DECEMBER 1969

| <u>ASSETS</u> | Expended to Date | <u>1969</u> Depreciation | | <u>1968</u> |
|--|---------------------|-----------------------------|----------------|----------------|
| <u>FIXED ASSETS</u> | | | | |
| Freehold Premises & Building Extensions: | | | | |
| <u>Camden Square & North Villas</u> | 95,694 | 1,783 | 93,911 | 93,831 |
| <u>Hornsey Lane Gardens</u> | 11,164 | --- | 11,164 | 11,164 |
| <u>12 Murray Street</u> | 3,961 | --- | 3,961 | 3,961 |
| | <u>110,819</u> | <u>1,783</u> | <u>109,036</u> | <u>108,956</u> |
| <u>Furniture, Fixtures & Fittings</u> | 9,561 | 6,826 | 2,735 | 2,480 |
| <u>Soft Furnishings</u> | 4,243 | 4,243 | --- | 848 |
| <u>Catering & Kitchen Equipment</u> | 1,919 | 1,919 | --- | 354 |
| <u>Motor Vehicles</u> | 1,596 | 767 | 829 | 1,108 |
| | <u>128,138</u> | <u>15,538</u> | <u>112,600</u> | <u>113,746</u> |
| <u>CURRENT ASSETS</u> | | | | |
| Sundry Debtors & Prepayments | | 3,837 | | 2,936 |
| Stocks on Hand | | <u>4,364</u> | <u>8,201</u> | <u>3,722</u> |
| | | | <u>120,801</u> | <u>120,404</u> |
| <u>DEDUCT LIABILITIES</u> | | | | |
| <u>Loans</u> | | | | |
| <u>Archdiocese of Westminster</u> | | | | |
| Total Advanced | 15,000 | | | |
| Less Repaid to 31st December 1968 | 12,500 | | | |
| Less Repaid to 31st December 1969 | <u>1,500</u> | | | |
| | 1,000 | | | 2,500 |
| <u>Irish Clergy and Sundry</u> | <u>6,593</u> | 7,593 | | 5,440 |
| <u>Bank</u> (Secured by Guarantee of a Third Party and Deposit of Deeds of Freehold Property) | | 40,418 | | 44,598 |
| Sundry Creditors and Accrued Expenses | | <u>9,564</u> | <u>57,575</u> | <u>14,968</u> |
| | | | <u>63,226</u> | <u>67,506</u> |
| <u>GENERAL FUND</u> | | | | |
| Balance as at 31st December 1968 | | | 52,898 | 43,464 |
| ADD: <u>Received during Year:</u> | | | | |
| Covenants | | 998 | | 1,193 |
| Appeals | | 2,046 | | 854 |
| Donations | | <u>7,295</u> | <u>10,339</u> | <u>9,716</u> |
| | | | <u>63,237</u> | <u>53,180</u> |
| ADD: <u>Excess Of Expenditure Over Income as per attached Account</u> | | | <u>11</u> | <u>282</u> |
| | | | <u>63,226</u> | <u>52,898</u> |

D. DONNELLY

CHAIRMAN

REV. L. FANNING

HON. TREASURER

Report of the Auditors to the Council for the Irish Centre

We have examined the above Balance Sheet dated 31st December 1969 and attached Income & Expenditure account for the year ended that date with the books and records of the Irish Centre, and have obtained such information and explanations as we have required. We certify that such Balance Sheet and Income & Expenditure accounts are correct in accordance with the books and information and explanations given to us.

Orient House
42 -45 New Broad Street, London, E.C.2.

C.F. Burton & Co.,
Chartered Accountants

28th February 1970

THE COUNCIL FOR THE IRISH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING

31ST DECEMBER 1969

| | <u>1969</u> | <u>1968</u> |
|---|-------------|-------------|
| <u>Expenditure</u> | | |
| Food | 8,004 | 8,128 |
| Laundry | 710 | 695 |
| Salaries | 15,289 | 12,451 |
| Rates | 928 | 893 |
| Light & Heat | 2,610 | 2,249 |
| Insurance | 472 | 399 |
| Repairs, Maintenance & Renewals | 1,824 | 1,536 |
| Travelling | 2,380 | 2,112 |
| Telephone | 573 | 581 |
| Printing, Postage & Stationery | 549 | 323 |
| General Expenses | 700 | 821 |
| Audit Fee | 52 | 52 |
| Stocktakers Charges | 126 | 126 |
| Loan Interest & Bank Charges | 3,851 | 3,413 |
| Depreciation & Amounts W/off: | | |
| Furniture & Fittings | 684 | 827 |
| Catering & Kitchen Equip. | 335 | 617 |
| Soft Furnishings | 848 | 1,432 |
| Motor Vehicles | <u>280</u> | <u>442</u> |
| | 40,215 | 37,097 |
| <u>Income</u> | | |
| Hostel Accommodation | 9,069 | 9,945 |
| Bar - Gross Profit | 17,777 | 13,197 |
| Entertainments | 6,691 | 8,214 |
| Functions - Receipts | 5,846 | 4,960 |
| Subscriptions | 474 | 161 |
| Rents | <u>347</u> | <u>338</u> |
| | 40,204 | 36,815 |
| <u>Balance Being Excess of</u> <u>Expenditure Over Income for</u> <u>the Year carried to Balance</u> <u>Sheet.</u> | <u>11</u> | <u>282</u> |