

## Foreword

For all those who are involved with and concerned about Bank Lending this is a crucially important book. It fulfils a real need for a contemporary approach to the study of the principles and practice of bank lending.

The book offers important insights for industry and for academia, that is to say both for graduate and undergraduate students on the one hand and for banking industry professionals on the other. The authors have the advantage of having been first hand bank lenders themselves in both junior and senior management levels in top international banks. Their practical banking expertise in personal and corporate lending, combined with teaching and research expertise in banking and finance as senior academics at London-based universities make this a definitive reference book on the principles and practice of bank lending.

*Bank Lending: Principles and Practice* is written in a clear, concise and comprehensive manner. Extensive use of examples highlight the underlying concepts. Every page is packed with information and insights into the principles and theory behind bank lending as well as practical suggestions and activities illustrating the application of theory in the real world. Pedagogical features such as review questions, activities, case studies and numeric exercises stimulate interest and enable effective learning.

For the learning and teaching of the principles and practice of bank lending, this text is a solid motivational tool. It is strongly recommended for any reader who wishes to acquire knowledge, understanding and expertise in the art and science of bank lending.