

THE COUNCIL FOR THE IRISH CENTRE

51/52 Camden Square
London N.W.1. 9XB

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED

31 ST DECEMBER 1974

and

BALANCE SHEET

AS AT

THAT DATE

C.F. BURTON & CO.,

Chartered Accountants
264 Lavender Hill
LONDON S.W.11 1LJ.

2nd April 1975

THE COUNCIL FOR THE IRISH CENTRE

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 1974

<u>ASSETS</u>	<u>Expended to Date</u>	<u>Depreciation</u>	<u>1973</u>	
			<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Freehold Premises and Building Extensions</u>				
Camden Square	100,028	-	100,028	121,028
Hornsey Lane Gardens	18,323	-	18,323	17,464
Murray Street	3,961	-	3,961	3,961
	<u>122,312</u>	<u>-</u>	<u>122,312</u>	<u>142,453</u>
<u>Furniture & Fittings</u>	7,611	5,839	1,772	1,943
<u>Motor Vehicles</u>	3,027	1,948	1,079	1,474
	<u>132,950</u>	<u>7,787</u>	<u>125,163</u>	<u>145,870</u>
<u>Current Assets</u>				
Balance at Bank		9,466	-	-
Stock on Hand		3,013	-	3,540
Sundry Debtors & Prepayments		4,794	-	9,605
Loan - Irish Centre Hostels Ltd.		32,295	-	-
			<u>49,568</u>	<u>13,145</u>
			<u>174,731</u>	<u>159,015</u>
<u>Deduct Liabilities</u>				
Bank		-	-	10,169
Sundry Creditors & Accrued Expenses		13,285	-	10,286
Irish Clergy - Sundry Loans		15,722	-	15,722
			<u>29,007</u>	<u>36,177</u>
			<u>145,724</u>	<u>122,838</u>
<u>GENERAL FUND</u>				
Balance as at 31st December 1973			122,838	94,268
<u>ADD: Received during the year</u>				
Covenants		1,742		1,309
Appeals		1,074		2,033
Donations		9,064		17,730
			<u>11,880</u>	<u>21,072</u>
			<u>134,718</u>	<u>115,340</u>
<u>ADD: Excess of Income over Expenditure as per attached Account</u>			<u>11,006</u>	<u>7,498</u>
			<u>145,724</u>	<u>122,838</u>

M. MORONEY - HON CHAIRMAN
REV. P. MEE HON TREASURER

Report of the Auditors to the Council for The Irish Centre

We have examined the above Balance Sheet dated 31st December 1974 and the attached Income and Expenditure Account for the year ended that date with the books and records of the Irish Centre and have obtained such information and explanations as we have required. We certify that such Balance Sheet and Income and Expenditure Account are correct in accordance with the books and the information and explanations given to us.

264 Lavender Hill
London SW11 1LJ

C.F. BURTON-CO.
CHARTERED ACCOUNTANTS

2nd April 1975

THE COUNCIL FOR THE IRISH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED

31ST DECEMBER 1974

<u>EXPENDITURE</u>	£	£	<u>1973</u>	
			£	£
Food	12,680		10,919	
Laundry	877		826	
Salaries & National Insurance	24,111		20,807	
Rates	1,277		992	
Light & Heat	3,190		3,343	
Insurance	814		892	
Repairs, Renewals & Maintenance	3,181		3,473	
Travelling	3,015		3,224	
Telephone	836		694	
Printing, Stationery & Postage	1,120		562	
Cleaning	430		830	
General Expenses	985		568	
Audit Fee	105		105	
Stocktakers Charges	136		179	
Bank Interest	468		2,584	
<u>Depreciation:</u>				
Furniture & Fittings	476		486	
Motor Vehicles	396	872	411	897
		54,097		50,895
<u>INCOME</u>				
Hostel Accommodation	9,954		14,200	
Bar - Gross Profit	32,689		27,771	
Entertainments	10,106		7,120	
Functions - receipts	11,558		8,457	
Subscriptions	480		555	
Rents	316		290	
		65,103		58,393
<u>Balance being Excess of Income</u>				
<u>Over Expenditure for the year</u>				
<u>Carried to Balance Sheet</u>		11,006		7,498