

THE COUNCIL FOR THE IRISH CENTRE

51/52 Camden Square,  
London N.W.1. 9XB.

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED  
31ST DECEMBER 1971.

and

BALANCE SHEET

AS AT  
THAT DATE.

C.F. BURTON & CO.,  
Chartered Accountants,  
Orient House,  
42-45 New Broad Street,  
LONDON E.C.2.

24th. March, 1972.

+ 18583 +  
? +  
26,000  
Capital Investment  
Laird Bishop  
M. Gordon Bell

THE COUNCIL FOR THE IRISH CENTRE

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1971

BALANCE SHEET AS AT 31ST DECEMBER, 1971.

<u>ASSETS</u>	<u>Expended</u>	<u>Depreciation</u>	<u>1970</u>	
	<u>to Date</u>		£	£
<u>Fixed Assets</u>	£	£	£	£
<u>Freehold Premises &amp; Building Extensions,</u>				
Camden Square & North Villas.	120591	120591		93,911
Hornsey Lane Gardens.	11464	11464		11,164
12 Murray Street.	3961	3961		3,961
	<u>136016</u>	<u>136016</u>		<u>109,036</u>
Furniture, Fixtures & Fittings.	10471	8041	2430	2,593
Motor Vehicles.	1767	1057	710	1,065
	<u>148254</u>	<u>9098</u>	<u>139156</u>	<u>112,694</u>
<u>CURRENT ASSETS</u>				
Sundry Debtors & Prepayments		8940		4,250
Stock on Hand		4011	12951	4,407
			<u>152107</u>	<u>121,351</u>
<u>DEDUCT LIABILITIES</u>				
<u>IRISH CLERGY &amp; SUNDRY LOANS</u>		3125		6527
<u>BANK</u>		52650		33817
(Secured by Guarantee of a Third Party and Deposit of Deeds of Freehold Property).				
<u>Sundry Creditors &amp; Accrued Expenses</u>		16166	71941	7992
			<u>80166</u>	<u>48,336</u>
				<u>73,015</u>
<u>GENERAL FUND</u>				
Balance as at 31st December, 1970	73015			
Add: Deprn. w/off in earlier years	1783		74798	63,227
<u>ADD: Received during year:</u>				
Covenants		1019		998
Appeals		1619		3234
Donations		6145	8783	6195
			<u>83581</u>	<u>10,427</u>
				73,654
<u>LESS: Excess of Expenditure over Income as per Attached Account.</u>			3415	639
			<u>80166</u>	<u>73,015</u>

C. GALLAGHER  
REV. P. MEE

CHAIRMAN.  
HON. TREASURER.

Report of the Auditors to the Council for the Irish Centre

We have examined the above Balance Sheet dated 31st December 1971 and attached Income & Expenditure account for the year ended that date with the Books and records of the Irish Centre, and have obtained such information and explanations as we have required. We certify that such Balance Sheet and Income & Expenditure Accounts are correct in accordance with the books and information and explanations given to us.

Orient House,  
42-45 New Broad Street, London E.C.2.

C.F. Burton & Co.,  
Chartered Accountants.

24th. March, 1972.

THE COUNCIL FOR THE IRISH CENTRE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING

31ST DECEMBER, 1971.

EXPENDITURE:

	£	£	<u>1970</u>
Food	9,384		9,685
Laundry	997		731
Salaries <i>related Income</i>	19,296	2000	17,311
Rates	884	200	1,106
Light & Heat	2,585	300	2,273
Insurance	695	100	601
Repairs, Renewals & Maintenance	2,763	100	2,651
Travelling	3,175	500	2,629
Telephone	822	300	532
Printing, Postage & Stationery	1,017	200	783
Cleaning	785	400	399
General Expenses	650	300	288
Audit Fee	105		105
Stocktakers Charges	54	200	118
Bank Charges	2,524		2,738
<u>Depreciation:</u>			
Furniture & Fittings.	605		609
Motor Vehicles.	355	960	314
	4200	400	
	400	400	
	3600		
	<u>46,696</u>		<u>42,873</u>

INCOME:

Hostel Accommodation	7,381		9,354
Bar - Gross Profit	21,659		20,156
Entertainments	4,544		6,515
Functions - Receipts	8,800		5,263
Subscriptions	637		607
Rents	260		339
	<u>43,281</u>		<u>42,234</u>
	1000		
	2800		
<u>Balance Being Excess of Expenditure</u>			
<u>Over Income for the Year</u>			
<u>Carried to Balance Sheet.</u>	2776	<u>3,415</u>	<u>639</u>